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For automobile sector, it appears to be balanced budget - Minda Corporation

India Infoline News Service | Mumbai | March 03, 2016 09:57 IST

At one end, additional taxes on luxury cars and infrastructure cess imposed; on the other hand, significant focus and budget allocation has been provided for roads, infrastructure and highways which would in turn support demand of vehicles going forward.



From the perspective of the automobile sector, it appears to be balanced budget. At one end, additional taxes on luxury cars and infrastructure cess imposed; on the other hand, significant focus and budget allocation has been provided for roads, infrastructure and highways which would in turn support demand of vehicles going forward. Higher cess on diesel cars and SUVs will undoubtedly

adversely impact its demand further. This is not in line with the spirit of implementation of GST and rationalisation of taxes. At the outset, there was not much discussion on scrappage policy for old cars, reduction in excise duties and on impetus for electric & hybrid vehicles. However, we need to look into detailed

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The company's consolidated revenue stood at Rs. 102.76 crore, up 18.36% yoy and 1.74% qoq ...

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budget before being judgemental.

The author is DC Sharma, CFO, Minda Corporation.

Minda Corporation Ltd

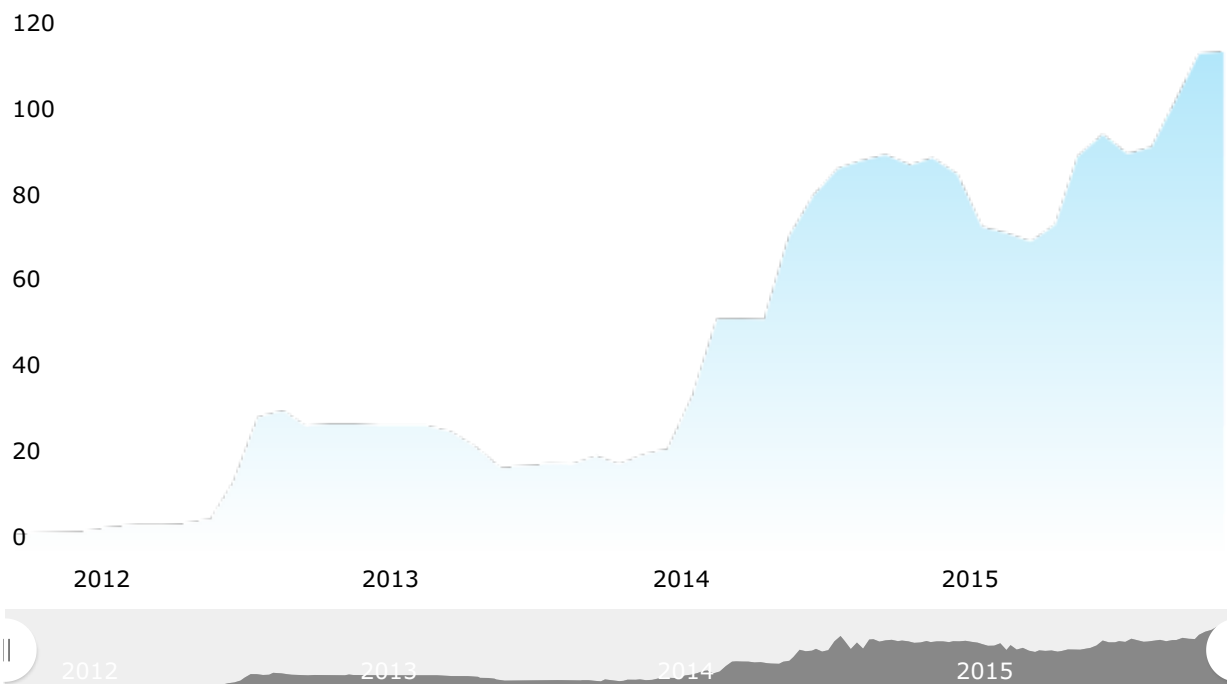
NSE ▲ 117.60 1.40 (1.20%)

BSE ▼ 116.70 [0.80] ([0.68]%)

Chart Type

Area

Add Volume



Zoom: 7d 1m 3m 6m 1y 2y 3y YTD MAX

***Note: This is a NSE Chart

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06 May 2016

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GLOSSARY:

Accountancy Advertising Budget Commerce Derivatives Economics Finance General Mgmt. HR Mgmt. IT Marketing Material Mgmt.

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